



MANHATTAN INSTITUTE FOR POLICY RESEARCH

PRESS RELEASE

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The Manhattan Institute's 2009 Hayek Book Prize Increased to \$50,000

New York, NY: The Manhattan Institute is pleased to announce that the Thomas W. Smith Foundation has increased the size of the Institute's Hayek Book Prize to \$50,000. The award recognizes the book published within the past two years that best reflects Friedrich von Hayek's vision of economic and individual liberty. This makes it one of the most significant book prizes in the country.

"In these dire economic times when the merits of a market economy are being questioned, it is more important than ever to recognize those individuals who continue to voice Hayek's philosophy of maximum personal liberty and minimum government," said Lawrence Mone, the Manhattan Institute's president.

This year's winner is Amity Shlaes, author of the widely-acclaimed *The Forgotten Man: A New History of the Great Depression*.

Hayek, the author of groundbreaking works such as *The Road to Serfdom* and *The Constitution of Liberty*, was the key figure in the twentieth-century revival of classical liberalism and a formative influence on the Manhattan Institute. The winner of the Hayek Prize is chosen by a selection committee of distinguished economists and journalists and asked to deliver our annual Hayek Lecture.

To learn more about this year's award or to speak with Amity Shlaes, contact Clarice Smith at 646-839-3318 or at csmith@manhattan-institute.org. For more information on the Manhattan Institute's Hayek Prize, please visit www.manhattan-institute.org/tools/hayek.php.

The Manhattan Institute is a think tank, 501 (c)(3), whose mission is to develop and disseminate new ideas that foster greater economic choice and individual responsibility.